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Date: May 10, 2024

Giantplus Tech Corp. Announced the First Quarter 2024 Financial Results

Giantplus Technology Co., Ltd. ("Giantplus" or the "The Company") (TAIEX: 8105) today (5/10) announced consolidated financial results for the first quarter and three months ended March 31, 2024. Net sales for the first quarter of 2024 amounted to NT\$1,995,665 thousand, which represented a decrease of 8.5% versus prior quarter. Gross profit was NT\$112,479 thousand with a gross margin of 5.6%. Operating Loss was NT\$64,454 thousand. Net profit and EPS were respectively NT\$66,098 thousand and NT\$0.15. Book value per share was NT\$18.03.

Unit:	1Q24		4Q23		QoQ	1Q23	
NT\$ thousand	Amount	%	Amount	%	%	Amount	%
Net Sales	1,995,665	100	2,180,099	100	(8.5)	2,351,501	100
Gross Profit	112,479	5.6	230,862	10.6	(51.3)	148,261	6.3
Operating Profit (Loss)	(64,454)	(3.2)	49,819	2.3	(229.4)	32,499	1.4
Net Profit (Loss)	66,098	3.3	(10,850)	(0.5)	()	54,524	2.3
EPS (Loss) (NT\$)	0.15		(0.02)			0.12	
Book Value (NT\$)	18.03		17.93			17.55	